

**BUDGET COMMITTEE MEETING  
MHLS Conference Room, 2:00 p.m.  
July 6, 2004**

**MINUTES**

Committee Present: Chair; Marie Smith; Ronald Oppen; Jim Tuttle (conference call)  
Muriel Verdibello, Camilla von Bergen (ex-officio)

Staff Present: Josh Cohen, Fred Van Tassell

**I. Review of 2004 Budget:**

The committee feels that this year's budget is on track.

**II. Preliminary 2005 Budget:**

The projected operating deficit next year is \$58,334 and reflects the \$45,114 savings with the sub-contracting of the delivery function. The projected operating fund balance at the end of 2005 is \$1,071,728. This balance is \$78,788 above the 58% limit.

The 2005 MHLS Operating Budget still does not reflect the increase in state aid for the population increase of \$76,722 that was slated to go into effect in 2002.

This budget reflects the negotiated salary increase of 3%. The retirement contribution reflects the increased retirement rates for 2004.

The budget includes revenues from Web page hosting (\$10,000) and computer service, print design, and equipment loan (\$20,000).

The rest of the budget doesn't show any increases or decreases in any programs.