

MID-HUDSON LIBRARY SYSTEM

MONTHLY FINANCIAL REPORT

October 31, 2006

Prepared for the Board of Trustees

Statement of Financial Position

Receipts & Disbursements Summary

General Fund

Capital Fund for Automation

Date Prepared: November 6, 2006

STATEMENT OF FINANCIAL POSITION - OCTOBER 31, 2006
RECEIPTS AND DISBURSEMENTS

Cash Balance

10/1/2006

\$156,655

RECEIPTS

New York State	Grant in Aid	350,000	
	Battle of Books	553	
County Funds	OASAS	6,833	357,386
Printing		7,472	
Tech Support		720	
Equipment Loan		255	
Sale of Equipment		800	
Property Rental		225	
Miscellaneous		115	
Video Clean/Repair		183	
ILL Fees		60	
Automation		14,800	
Databases		39,142	
SUB-TOTAL			63,772

Expense Credits:

Medical Retiree Reimbursement		316	
Postage/Phone		8	
Miscellaneous Credit		20	
Annual Meeting		720	
Workshops		70	
Equipment Pass-through		478	
SUB-TOTAL			1,612

SUB-TOTAL RECEIPTS 422,770

Certificates of Deposits:

Proceeds		878,000	
Interest		4,314	
SUB-TOTAL			<u>882,314</u>

Cash Receipts #5838-5934 1,305,084

Interest Income

Regular Checking Account		42	
Money Market Savings		301	
Automation Capital Savings		125	
SUB-TOTAL			<u>468</u>

TOTAL RECEIPTS 1,305,552

TOTAL CASH AVAILABLE 1,462,207

DISBURSEMENTS

Regular Checks	#69189-69366	518,684	
Electronic Trnsfr - NYS Retirement		1,362	
Electronic Transfer-PR taxes		18,672	
Payroll Checks	#7395-7418/DD 3730-3767	48,722	
Bank Fees		54	
Investments - Certificates of Deposit		672,000	

TOTAL DISBURSEMENTS 1,259,494

Cash Balance

10/31/2006

\$202,713

STATEMENT OF FINANCIAL POSITION - OCTOBER 31, 2006

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	55,079
Payroll Checking Account	26,810
Money Market Savings	85,372
Automation Capital Savings	35,452

TOTAL CASH IN BANK 202,713

Petty Cash Fund 50

TOTAL CASH AVAILABLE 202,763

INVESTMENTS

Certificates of Deposit-MHLS

Due 11/08/06 27 Days at 4.97%	172,000
Due 11/28/06 34 Days at 4.97%	500,000
Due 12/29/06 174 Days at 5.24%	600,000

TOTAL INVESTMENTS-MHLS 1,272,000

Certificates of Deposit-Automation

0

TOTAL INVESTMENTS-AUTOMATION 0

TOTAL CASH AND INVESTMENTS \$1,474,763

Total Cash and Investments - 10/31/2005: \$1,342,060

TRANSFERS

Transfer from Regular Account	50,000
Transfer from Money Market	0
TOTAL TRANSFERS	<u>50,000</u>

RECEIPTS SUMMARY - OCTOBER 31, 2006

	2005	2006				
	Actual	Budget	Adjusted Budget	Actual 10/31/2006	Balance \$	Balance %
<u>Basic Operations</u>						
Basic System State Aid	1,519,247	1,501,458	1,655,480	1,639,003	16,477	1%
Interest	15,857	16,000	16,000	32,651	-16,651	-104%
Gifts & Donations	1,200	0	2,400	2,300	100	4%
Printing	28,351	28,000	28,000	30,659	-2,659	-9%
Automated Network	173,224	181,766	181,766	189,713	-7,947	-4%
Miscellaneous	50,276	91,350	91,350	59,559	31,791	35%
Total Basic Operations	1,788,155	1,818,574	1,974,996	1,953,885	21,111	1%
<u>State Aid Directed</u>						
Correctional Facilities(State)	86,947	86,765	86,765	86,765	0	0%
Coordinated Outreach	119,086	118,831	124,515	124,515	0	0%
County Jails	4,820	4,810	4,810	4,810	0	0%
Total State Aid Directed	210,853	210,406	216,090	216,090	0	0%
<u>Project Grants</u>						
LSTA(Library Serv. & Tech)	46,840	86,208	161,019	108,666	52,353	33%
OASAS	84,712	81,992	94,774	71,573	23,201	24%
Other	9,700	0	8,338	4,928	3,410	41%
Total Project Grants	141,252	168,200	264,131	185,167	78,964	30%
Total Basic Operations	2,140,260	2,197,180	2,455,217	2,355,142	100,075	4%
<u>Pass-Through Funds</u>						
Local Library Services Aid	224,650	199,162	213,158	191,842	21,316	10%
Central Library Develop. Aid	187,214	186,660	200,653	200,653	0	0%
Cental Book Aid(CBA)	71,500	71,500	71,500	71,500	0	0%
Grants in Aid	145,900	0	575,300	555,300	20,000	3%
Total Pass Through	629,264	457,322	1,060,611	1,019,295	41,316	4%
Automation-Capital Develop	0	0	0	0	0	
Total Receipts	2,769,524	2,654,502	3,515,828	3,374,437	141,391	4%

DISBURSEMENTS SUMMARY - OCTOBER 31, 2006

	2005	2006					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 10/31/2006	Balance \$	Balance %
<u>Basic Operations</u>							
Personnel Costs	736,647	750,775	750,775	0	605,454	145,321	19%
Employee Benefits	417,855	409,169	409,169	0	250,379	158,790	39%
Library Material & Binding	7,623	5,300	5,344	1,171	3,345	828	15%
Grants to Member Libraries	76,752	49,000	49,000	0	44,807	4,193	9%
Capital Expenditures	8,982	12,500	12,550	1,392	13,717	-2,559	-20%
Operation & Maintenance	90,579	79,919	79,919	0	63,493	16,426	21%
Automotive Expenses	3,799	2,000	2,000	0	2,117	-117	-6%
Postage & Telephone	34,766	38,300	38,300	0	27,103	11,197	29%
Publicity & Printing	28,350	34,500	34,606	1,181	31,322	2,103	6%
Office Equipment & Maint.	249,900	167,766	171,766	42,075	153,743	-24,052	-14%
Office Supplies & Expense	9,825	18,900	18,900	381	10,503	8,016	42%
Travel & Dues	28,270	28,000	28,000	0	28,011	-11	0%
Miscellaneous	190,071	211,400	211,400	0	190,961	20,439	10%
Total Basic Operations	1,883,419	1,807,529	1,811,729	46,200	1,424,955	340,574	19%
<u>State Aid-Directed</u>							
Correctional Facilities	80,291	86,765	101,099	11,062	63,923	26,114	26%
Coordinated Outreach	123,736	118,831	130,216	885	100,749	28,582	22%
County Jails	3,652	4,810	6,381	0	2,295	4,086	64%
Total State Aid Directed	207,679	210,406	237,696	11,947	166,967	58,782	25%
<u>Project Grants</u>							
LSTA(Libr.Serv & Technolog	79,300	86,208	130,539	0	83,708	46,831	36%
OASAS	81,726	81,992	84,324	939	69,797	13,588	16%
Other	10,430	0	3,860	0	3,862	-2	0%
Total Project Grants	171,456	168,200	218,723	939	157,367	60,417	28%
Total Basic Operations, State Aid Directed & ProjectGrants	2,262,554	2,186,135	2,268,148	59,086	1,749,289	459,773	20%
<u>Pass-Through Funds</u>							
Local Library Aid(LLSA)	203,874	199,162	213,158	0	213,158	0	0%
Central Library Dev. Aid	187,214	186,660	200,653	0	200,653	0	0%
Central Book Aid(CBA)	71,500	71,500	71,500	0	71,500	0	0%
Grant In Aid	117,900	0	575,300	0	558,746	16,554	3%
Total Pass Thru Funds	580,488	457,322	1,060,611	0	1,044,057	16,554	2%
Automation Capital Dev.	0	0	0	0	0	0	
Total Disbursements	2,843,042	2,643,457	3,328,759	59,086	2,793,346	476,327	14%

**PASS-THROUGHS
OCTOBER 31, 2006**

Automated Network	Receipts	Disbursements	Balance
Proquest	32,752	28,564	4,188
Syndectics	1,095	6,375	-5,280
Title Source	4,686	4,685	1
Galenet	30,975	15,975	15,000
SAM	20,587	15,648	4,939
Totals	90,095	71,247	18,848

County Funds	Receipts	Disbursements	Balance
Columbia County	65,000	65,000	0
Dutchess County	130,156	130,156	0
Ulster County	100,000	100,000	0
Totals	295,156	295,156	0

Public Library Admin. Program	25,600	25,600	0
OCLC/Spanish Language Program	61,400	0	61,400

Gates Foundation	Interest	Disbursements	Grant Balance
Total Grant	156,750	3,505	90,732
			69,523

GENERAL OPERATING FUND

	2005 Actual	2006			
		Starting Budget	Adjusted Budget	Actual as of 10/31/2006	Estimated For 12/31/06
Fund Balance Jan 1	937,804	864,286	864,286	864,286	864,286
<u>Fund Changes Jan.-Dec.</u>					
Basic Operations	-95,264	11,045	163,267	528,930	143,475
State Aid Directed	3,174	0	-21,606	49,123	-15,922
Project Grants	-30,204	0	45,408	27,800	36,491
Pass-Through Funds	48,776	0	0	-24,762	-3,446
Increase or Decrease To Fund Balance	-73,518	11,045	187,069	581,091	160,598
To Capital Fund				0	0
From Capital Fund					
Fund Balance Dec.31	864,286	875,331	1,051,355	1,445,377	1,024,884

CAPITAL FUND FOR TELECOM-MHLS

	2005 Actual	2006			
		Starting Budget	Adjusted Budget	Actual as of 10/31/2006	Estimated for 12/31/2006
Fund Balance Jan 1	34,571	34,692	34,692	34,692	34,692
Increases	0	0	0	0	0
Interest earned	121	0	150	760	995
E-Rate Refund (Trnsfr from Gen.Fund)	0			0	
Payments for central site upgrades	0			0	0
To General Fund	0	0	0	0	0
From General Fund	0			0	0
From Capital Fund Autom-Members					
Fund Balance Dec 31	34,692	34,692	34,842	35,452	35,687