

MID-HUDSON LIBRARY SYSTEM

MONTHLY FINANCIAL REPORT

January 31, 2006

Prepared for the Board of Trustees

Statement of Financial Position

Receipts & Disbursements Summary

General Fund

Capital Fund for Automation

Date Prepared: February 15, 2006

STATEMENT OF FINANCIAL POSITION - JANUARY 31, 2006
RECEIPTS AND DISBURSEMENTS

Cash Balance

1/1/2006

\$175,759

RECEIPTS

New York State	Spec'l Legisl. Grant in Aid	196,300	196,300
Printing		2,469	
Tech Support		600	
Web Page Hosting		1,500	
Equipment Loan		80	
Sale of Equipment		5,000	
Miscellaneous		7,903	
Video Clean/Repair		97	
ILL Fees		75	
Automation		2,618	
SUB-TOTAL			20,342

Expense Credits:

Medical Reimbursement		138	
Postage/Phone		29	
Workshop		415	
Computer Serv.Contract (SAM)		1,888	
SUB-TOTAL			2,470

SUB-TOTAL RECEIPTS 219,112

Certificates of Deposits:

Proceeds		719,000	
Interest		11,023	
SUB-TOTAL			<u>730,023</u>

Cash Receipts #4713-4773 949,135

Interest Income

Regular Checking Account		0	
Money Market Savings		0	
Automation Capital Savings		0	
SUB-TOTAL			<u>0</u>

TOTAL RECEIPTS 949,135

TOTAL CASH AVAILABLE 1,124,894

DISBURSEMENTS

Regular Checks	#67988-68084	287,882
Electronic Trnsfr - NYS Retirement		1,906
Electronic Transfer-PR taxes		19,235
Payroll Checks	#7169-7214/DD 3330-3369	51,159
Bank Fees		0
Investments - Certificates of Deposit		540,000

TOTAL DISBURSEMENTS 900,182

Cash Balance

1/31/2006

\$224,712

STATEMENT OF FINANCIAL POSITION - JANUARY 31, 2006

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	76,025
Payroll Checking Account	30,419
Money Market Savings	83,576
Automation Capital Savings	34,692

TOTAL CASH IN BANK 224,712

Petty Cash Fund 50

TOTAL CASH AVAILABLE 224,762

INVESTMENTS

Certificates of Deposit-MHLS

Due 02/16/06 30 Days at 4.29%	430,000
Due 03/07/06 36 Days at 4.37%	100,000

TOTAL INVESTMENTS-MHLS 530,000

Certificates of Deposit-Automation

0

TOTAL INVESTMENTS-AUTOMATION 0

TOTAL CASH AND INVESTMENTS \$754,762

Total Cash and Investments - 1/31/2005: \$834,713

TRANSFERS

Transfer from Regular Account	55,000
Transfer from Money Market	0
TOTAL TRANSFERS	<u>55,000</u>

RECEIPTS SUMMARY - JANUARY 31, 2006

	2005	2006				
	Actual	Budget	Adjusted Budget	Actual 1/31/2006	Balance \$	Balance %
<u>Basic Operations</u>						
Basic System State Aid	1,519,247	1,501,458	1,501,458	0	1,501,458	100%
Interest	15,857	16,000	16,000	11,023	4,977	31%
Gifts & Donations	1,200	0	0	0		
Printing	28,351	28,000	28,000	2,469	25,531	91%
Automated Network	173,224	181,766	181,766	2,618	179,148	99%
Miscellaneous	50,276	91,350	91,350	15,245	76,105	83%
Total Basic Operations	1,788,155	1,818,574	1,818,574	31,355	1,787,219	98%
<u>State Aid Directed</u>						
Correctional Facilities(State)	86,947	86,765	86,765	0	86,765	100%
Coordinated Outreach	119,086	118,831	118,831	0	118,831	100%
County Jails	4,820	4,810	4,810	0	4,810	100%
Summer Reading Grant	0	0	0	0		
Total State Aid Directed	210,853	210,406	210,406	0	210,406	100%
<u>Project Grants</u>						
LSTA(Library Serv. & Tech)	46,840	86,208	59,883	0	59,883	100%
OASAS	84,712	81,992	94,200	0	94,200	100%
Other	9,700		2,625	0	2,625	
Total Project Grants	141,252	168,200	156,708	0	156,708	100%
Total Basic Operations	2,140,260	2,197,180	2,185,688	31,355	2,154,333	99%
<u>Pass-Through Funds</u>						
Local Library Services Aid	224,650	199,162	199,162	0	199,162	100%
Central Library Develop. Aid	187,214	186,660	186,660	0	186,660	100%
Cental Book Aid(CBA)	71,500	71,500	71,500	0	71,500	100%
Grants in Aid	145,900	0	196,300	196,300	0	
Total Pass Through	629,264	457,322	653,622	196,300	457,322	70%
Automation-Capital Develop	0	0	0	0	0	
Total Receipts	2,769,524	2,654,502	2,839,310	227,655	2,611,655	92%

DISBURSEMENTS SUMMARY - JANUARY 31, 2006

	2004	2006					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 1/31/2006	Balance \$	Balance %
<u>Basic Operations</u>							
Personnel Costs	736,647	750,775	750,775	0	59,109	691,666	92%
Employee Benefits	417,855	409,169	409,169	0	33,542	375,627	92%
Library Material & Binding	7,623	5,300	5,344	3,092	137	2,115	40%
Grants to Member Libraries	76,752	49,000	49,000	0	2,931	46,069	94%
Capital Expenditures	8,982	12,500	12,550	1,136	50	11,364	91%
Operation & Maintenance	90,579	79,919	79,919	0	11,601	68,318	85%
Automotive Expenses	3,799	2,000	2,000	0	21	1,979	99%
Postage & Telephone	34,766	38,300	38,300	0	4,334	33,966	89%
Publicity & Printing	28,350	34,500	34,606	1,169	533	32,904	95%
Office Equipment & Maint.	249,900	167,766	171,766	8,685	4,212	158,869	92%
Office Supplies & Expense	9,825	18,900	18,900	0	339	18,561	98%
Travel & Dues	28,270	28,000	28,000	0	2,086	25,914	93%
Miscellaneous	190,071	211,400	211,400	0	14,207	197,193	93%
Total Basic Operations	1,883,419	1,807,529	1,811,729	14,082	133,102	1,664,545	92%
<u>State Aid-Directed</u>							
Correctional Facilities	80,291	86,765	101,099	3,172	14,042	83,885	83%
Coordinated Outreach	123,736	118,831	124,532	1,559	8,974	113,999	92%
County Jails	3,652	4,810	6,381	218	1,327	4,836	76%
Total State Aid Directed	207,679	210,406	232,012	4,949	24,343	202,720	87%
<u>Project Grants</u>							
LSTA(Libr.Serv & Technolog	79,300	86,208	24,790	0	5,866	18,924	76%
OASAS	81,726	81,992	83,750	200	3,746	79,804	95%
Other	10,430	0	360	270	0	90	25%
Total Project Grants	171,456	168,200	108,900	470	9,612	98,818	91%
Total Basic Operations, State Aid Directed & ProjectGrants	2,262,554	2,186,135	2,152,641	19,501	167,057	1,966,083	91%
<u>Pass-Through Funds</u>							
Local Library Aid(LLSA)	203,874	199,162	199,162	0	0	199,162	100%
Central Library Dev. Aid	187,214	186,660	186,660	0	0	186,660	100%
Central Book Aid(CBA)	71,500	71,500	71,500	0	0	71,500	100%
Grant In Aid	117,900	0	190,100	0	190,100	0	
Total Pass Thru Funds	580,488	457,322	647,422	0	190,100	457,322	71%
Automation Capital Dev.	0	0	0	0	0	0	
Total Disbursements	2,843,042	2,643,457	2,800,063	19,501	357,157	2,423,405	87%

PASS-THRUS
JANUARY 31, 2006

Automated Network	Receipts	Disbursements	Difference
Proquest	2,492	0	2,492
Syndectics	126	0	126
Title Source	0	0	0
Galenet	0	0	0
SAM	2,665	4,350	-1,685
Totals	5,283	4,350	933

County Funds	Receipts	Disbursements	Difference
Columbia County	0	0	0
Dutchess County	0	0	0
Ulster County	0	0	0
Totals	0	0	0

Gates Grant	Total Grant	Disbursements	Grant Balance
	156,750	12,838	143,912

GENERAL OPERATING FUND

	2005	2006			
	Actual	Starting Budget	Adjusted Budget	Actual as of 1/31/2006	Estimated For 12/31/06
Fund Balance Jan 1	937,804	864,286	864,286	864,286	864,286
<u>Fund Changes Jan.-Dec.</u>					
Basic Operations	-95,264	11,045	6,845	-101,747	23,340
State Aid Directed	3,174	0	-21,606	-24,343	-15,847
Project Grants	-30,204	0	47,808	-9,612	-8,042
Pass-Through Funds	48,776	0	6,200	6,200	6,200
Increase or Decrease To Fund Balance	-73,518	11,045	39,247	-129,502	5,651
To Capital Fund				0	0
From Capital Fund					
Fund Balance Dec.31	864,286	875,331	903,533	734,784	869,937

CAPITAL FUND FOR TELECOM-MHLS

	2005	2006			
	Actual	Starting Budget	Adjusted Budget	Actual as of 1/31/2006	Estimated for 12/31/2006
Fund Balance Jan 1	34,571	34,692	34,692	34,692	34,692
Increases	0	0	0	0	0
Interest earned	121	0	150	0	150
E-Rate Refund (Trnsfr from Gen.Fund)	0			0	
Payments for central site upgrades	0			0	0
To General Fund	0	0	0	0	0
From General Fund	0			0	0
From Capital Fund Autom-Members					
Fund Balance Dec 31	34,692	34,692	34,842	34,692	34,842