

MID-HUDSON LIBRARY SYSTEM

MONTHLY FINANCIAL REPORT

February 28, 2006

Prepared for the Board of Trustees

Statement of Financial Position

Receipts & Disbursements Summary

General Fund

Capital Fund for Automation

Date Prepared: March 6, 2006

STATEMENT OF FINANCIAL POSITION - FEBRUARY 28, 2006
RECEIPTS AND DISBURSEMENTS

Cash Balance

2/1/2006

\$224,712

RECEIPTS

New York State	Getting to Yes	41,169	
	Battle of Books	1,125	42,294
Public Library Admin. Program Funds		20,800	20,800
Printing		1,682	
Tech Support		200	
Web Page Hosting		6,500	
Equipment Loan		160	
Property Rental		50	
Rotating Collections		2,400	
Sale of Equipment		155	
Miscellaneous		24	
Video Clean/Repair		158	
ILL Fees		102	
Automation		24,451	
SUB-TOTAL			35,882

Expense Credits:

Postage/Phone		78	
Miscellaneous Credit		29	
Workshop		630	
SUB-TOTAL			737

SUB-TOTAL RECEIPTS 99,713

Certificates of Deposits:

Proceeds		430,000	
Interest		1,974	
SUB-TOTAL			431,974

Cash Receipts #4774-4961 531,687

Interest Income

Regular Checking Account		52	
Money Market Savings		0	
Automation Capital Savings		0	
SUB-TOTAL			52

TOTAL RECEIPTS **531,739**

TOTAL CASH AVAILABLE **756,451**

DISBURSEMENTS

Regular Checks	#68085-68193	91,686
Electronic Trnsfr - NYS Retirement		1,290
Electronic Transfer-PR taxes		19,159
Payroll Checks	#7215-7238/DD 3370-3408	50,265
Bank Fees		10
Investments - Certificates of Deposit		383,000

TOTAL DISBURSEMENTS **545,410**

Cash Balance

2/28/2006

\$211,041

STATEMENT OF FINANCIAL POSITION - FEBRUARY 28, 2006

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	65,619
Payroll Checking Account	27,154
Money Market Savings	83,576
Automation Capital Savings	34,692

TOTAL CASH IN BANK 211,041

Petty Cash Fund 50

TOTAL CASH AVAILABLE 211,091

INVESTMENTS

Certificates of Deposit-MHLS

Due 03/07/06 36 Days at 4.37%	110,000
Due 03/30/06 43 Days at 4.37%	383,000

TOTAL INVESTMENTS-MHLS 493,000

Certificates of Deposit-Automation

0

TOTAL INVESTMENTS-AUTOMATION 0

TOTAL CASH AND INVESTMENTS \$704,091

Total Cash and Investments - 2/28/2005: \$950,759

TRANSFERS

Transfer from Regular Account	47,000
Transfer from Money Market	0
TOTAL TRANSFERS	<u>47,000</u>

RECEIPTS SUMMARY - FEBRUARY 28, 2006

	2005	2006				
	Actual	Budget	Adjusted Budget	Actual 2/28/2006	Balance \$	Balance %
<u>Basic Operations</u>						
Basic System State Aid	1,519,247	1,501,458	1,501,458	0	1,501,458	100%
Interest	15,857	16,000	16,000	13,050	2,950	18%
Gifts & Donations	1,200	0	0	0		
Printing	28,351	28,000	28,000	4,151	23,849	85%
Automated Network	173,224	181,766	181,766	28,958	152,808	84%
Miscellaneous	50,276	91,350	91,350	25,002	66,348	73%
Total Basic Operations	1,788,155	1,818,574	1,818,574	71,161	1,747,413	96%
<u>State Aid Directed</u>						
Correctional Facilities(State)	86,947	86,765	86,765	0	86,765	100%
Coordinated Outreach	119,086	118,831	118,831	0	118,831	100%
County Jails	4,820	4,810	4,810	0	4,810	100%
Summer Reading Grant	0	0	0	0		
Total State Aid Directed	210,853	210,406	210,406	0	210,406	100%
<u>Project Grants</u>						
LSTA(Library Serv. & Tech)	46,840	86,208	59,883	41,169	18,714	31%
OASAS	84,712	81,992	94,200	0	94,200	100%
Other	9,700		2,625	1,125	1,500	
Total Project Grants	141,252	168,200	156,708	42,294	114,414	73%
Total Basic Operations	2,140,260	2,197,180	2,185,688	113,455	2,072,233	95%
<u>Pass-Through Funds</u>						
Local Library Services Aid	224,650	199,162	199,162	0	199,162	100%
Central Library Develop. Aid	187,214	186,660	186,660	0	186,660	100%
Cental Book Aid(CBA)	71,500	71,500	71,500	0	71,500	100%
Grants in Aid	145,900	0	196,300	196,300	0	
Total Pass Through	629,264	457,322	653,622	196,300	457,322	70%
Automation-Capital Develop	0	0	0	0	0	
Total Receipts	2,769,524	2,654,502	2,839,310	309,755	2,529,555	89%

DISBURSEMENTS SUMMARY - FEBRUARY 28, 2006

	2004	2006					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 2/28/2006	Balance \$	Balance %
<u>Basic Operations</u>							
Personnel Costs	736,647	750,775	750,775	0	117,599	633,176	84%
Employee Benefits	417,855	409,169	409,169	0	61,130	348,039	85%
Library Material & Binding	7,623	5,300	5,344	86	986	4,272	80%
Grants to Member Libraries	76,752	49,000	49,000	2,287	10,763	35,950	73%
Capital Expenditures	8,982	12,500	12,550	3,150	1,831	7,569	60%
Operation & Maintenance	90,579	79,919	79,919	169	17,961	61,789	77%
Automotive Expenses	3,799	2,000	2,000	0	370	1,630	82%
Postage & Telephone	34,766	38,300	38,300	0	6,802	31,498	82%
Publicity & Printing	28,350	34,500	34,606	1,073	5,366	28,167	81%
Office Equipment & Maint.	249,900	167,766	171,766	4,685	9,636	157,445	92%
Office Supplies & Expense	9,825	18,900	18,900	0	837	18,063	96%
Travel & Dues	28,270	28,000	28,000	0	2,777	25,223	90%
Miscellaneous	190,071	211,400	211,400	0	31,979	179,421	85%
Total Basic Operations	1,883,419	1,807,529	1,811,729	11,450	268,037	1,532,242	85%
<u>State Aid-Directed</u>							
Correctional Facilities	80,291	86,765	101,099	423	20,314	80,362	79%
Coordinated Outreach	123,736	118,831	124,532	131	17,568	106,833	86%
County Jails	3,652	4,810	6,381	0	1,545	4,836	76%
Total State Aid Directed	207,679	210,406	232,012	554	39,427	192,031	83%
<u>Project Grants</u>							
LSTA(Libr.Serv & Technolog	79,300	86,208	24,790	0	12,627	12,163	49%
OASAS	81,726	81,992	83,750	42	10,339	73,369	88%
Other	10,430	0	360	0	262	98	27%
Total Project Grants	171,456	168,200	108,900	42	23,228	85,630	79%
Total Basic Operations, State Aid Directed & ProjectGrants	2,262,554	2,186,135	2,152,641	12,046	330,692	1,809,903	84%
<u>Pass-Through Funds</u>							
Local Library Aid(LLSA)	203,874	199,162	199,162	0	0	199,162	100%
Central Library Dev. Aid	187,214	186,660	186,660	0	0	186,660	100%
Central Book Aid(CBA)	71,500	71,500	71,500	0	0	71,500	100%
Grant In Aid	117,900	0	190,100	0	190,100	0	
Total Pass Thru Funds	580,488	457,322	647,422	0	190,100	457,322	71%
Automation Capital Dev.	0	0	0	0	0	0	
Total Disbursements	2,843,042	2,643,457	2,800,063	12,046	520,792	2,267,225	81%

PASS-THRUS
FEBRUARY 28, 2006

Automated Network	Receipts	Disbursements	Difference
Proquest	5,084	0	5,084
Syndectics	126	0	126
Title Source	0	0	0
Galenet	0	0	0
SAM	3,953	4,350	-397
Totals	9,163	4,350	4,813

County Funds	Receipts	Disbursements	Difference
Columbia County	0	0	0
Dutchess County	0	0	0
Ulster County	0	0	0
Totals	0	0	0

	Total Grant	Disbursements	Grant Balance
Gates Foundation	156,750	12,838	143,912

GENERAL OPERATING FUND

	2005	2006			
	Actual	Starting Budget	Adjusted Budget	Actual as of 2/28/2006	Estimated For 12/31/06
Fund Balance Jan 1	937,804	864,286	864,286	864,286	864,286
<u>Fund Changes Jan.-Dec.</u>					
Basic Operations	-95,264	11,045	6,845	-196,876	23,340
State Aid Directed	3,174	0	-21,606	-39,427	-15,847
Project Grants	-30,204	0	47,808	19,066	-8,042
Pass-Through Funds	48,776	0	6,200	6,200	6,200
Increase or Decrease To Fund Balance	-73,518	11,045	39,247	-211,037	5,651
To Capital Fund				0	0
From Capital Fund					
Fund Balance Dec.31	864,286	875,331	903,533	653,249	869,937

CAPITAL FUND FOR TELECOM-MHLS

	2005	2006			
	Actual	Starting Budget	Adjusted Budget	Actual as of 2/28/2006	Estimated for 12/31/2006
Fund Balance Jan 1	34,571	34,692	34,692	34,692	34,692
Increases	0	0	0	0	0
Interest earned	121	0	150	0	150
E-Rate Refund (Trnsfr from Gen.Fund)	0			0	
Payments for central site upgrades	0			0	0
To General Fund	0	0	0	0	0
From General Fund	0			0	0
From Capital Fund Autom-Members					
Fund Balance Dec 31	34,692	34,692	34,842	34,692	34,842