

MID-HUDSON LIBRARY SYSTEM

MONTHLY FINANCIAL REPORT

March 31, 2006

Prepared for the Board of Trustees

Statement of Financial Position

Receipts & Disbursements Summary

General Fund

Capital Fund for Automation

Date Prepared: April 6, 2006

STATEMENT OF FINANCIAL POSITION - MARCH 31, 2006
RECEIPTS AND DISBURSEMENTS

Cash Balance

3/1/2006

\$211,041

RECEIPTS

New York State	Battle of Books	1,500	
County Funds	Dutchess	3,587	
	Columbia	32,500	
	OASAS	20,498	
Public Library Admin.	Program Funds	4,000	
Catskill Hudson Health	Health Info.Project	1,750	63,835
Gifts/Donations	(Battle of Books)	200	
Printing		2,958	
Tech Support		1,620	
Web Page Hosting		750	
Equipment Loan		95	
Property Rental		750	
Rotating Collections		94	
Miscellaneous		7,875	
Video Clean/Repair		145	
ILL Fees		225	
Automation		11,993	
SUB-TOTAL			26,705

Expense Credits:

Worker's Comp Reimbursement	5,866	
Equipment Pass-through	3,120	
Postage/Phone	35	
Miscellaneous Credit	18	
Workshop	690	
SUB-TOTAL		9,729

SUB-TOTAL RECEIPTS 100,269

Certificates of Deposits:

Proceeds	493,000	
Interest	2,888	
SUB-TOTAL		<u>495,888</u>

Cash Receipts #4962-5089 596,157

Interest Income

Regular Checking Account	22	
Money Market Savings	0	
Automation Capital Savings	0	
SUB-TOTAL		<u>22</u>

TOTAL RECEIPTS 596,179

TOTAL CASH AVAILABLE 807,220

DISBURSEMENTS

Regular Checks	#68194-68385	139,238
Electronic Trnsfr - NYS Retirement		2,611
Electronic Transfer-PR taxes		18,997
Payroll Checks	#7239-7260/DD 3409-3447	49,737
Bank Fees		110
Investments - Certificates of Deposit		385,000

TOTAL DISBURSEMENTS 595,693

Cash Balance

3/31/2006

\$211,527

STATEMENT OF FINANCIAL POSITION - MARCH 31, 2006

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	66,892
Payroll Checking Account	26,367
Money Market Savings	83,576
Automation Capital Savings	34,692

TOTAL CASH IN BANK 211,527

Petty Cash Fund 50
TOTAL CASH AVAILABLE 211,577

INVESTMENTS

Certificates of Deposit-MHLS

Due 04/13/06 38 Days at 4.5%	85,000
Due 04/28/06 30 Days at 4.63%	300,000

TOTAL INVESTMENTS-MHLS 385,000

Certificates of Deposit-Automation

0

TOTAL INVESTMENTS-AUTOMATION 0

TOTAL CASH AND INVESTMENTS \$596,577

Total Cash and Investments - 3/31/2005: \$565,538

TRANSFERS

Transfer from Regular Account	49,000
Transfer from Money Market	0
TOTAL TRANSFERS	<u>49,000</u>

RECEIPTS SUMMARY - MARCH 31, 2006

	2005	2006				
	Actual	Budget	Adjusted Budget	Actual 3/31/2006	Balance \$	Balance %
<u>Basic Operations</u>						
Basic System State Aid	1,519,247	1,501,458	1,501,458	0	1,501,458	100%
Interest	15,857	16,000	16,000	15,960	40	0%
Gifts & Donations	1,200	0	0	200		
Printing	28,351	28,000	28,000	7,110	20,890	75%
Automated Network	173,224	181,766	181,766	40,950	140,816	77%
Miscellaneous	50,276	91,350	91,350	36,548	54,802	60%
Total Basic Operations	1,788,155	1,818,574	1,818,574	100,768	1,718,006	94%
<u>State Aid Directed</u>						
Correctional Facilities(State)	86,947	86,765	86,765	0	86,765	100%
Coordinated Outreach	119,086	118,831	118,831	0	118,831	100%
County Jails	4,820	4,810	4,810	0	4,810	100%
Summer Reading Grant	0	0	0	0		
Total State Aid Directed	210,853	210,406	210,406	0	210,406	100%
<u>Project Grants</u>						
LSTA(Library Serv. & Tech)	46,840	86,208	59,883	41,169	18,714	31%
OASAS	84,712	81,992	94,200	20,498	73,702	78%
Other	9,700		2,625	4,375	-1,750	
Total Project Grants	141,252	168,200	156,708	66,042	90,666	58%
Total Basic Operations	2,140,260	2,197,180	2,185,688	166,810	2,019,078	92%
<u>Pass-Through Funds</u>						
Local Library Services Aid	224,650	199,162	199,162	0	199,162	100%
Central Library Develop. Aid	187,214	186,660	186,660	0	186,660	100%
Cental Book Aid(CBA)	71,500	71,500	71,500	0	71,500	100%
Grants in Aid	145,900	0	196,300	196,300	0	
Total Pass Through	629,264	457,322	653,622	196,300	457,322	70%
Automation-Capital Develop	0	0	0	0	0	
Total Receipts	2,769,524	2,654,502	2,839,310	363,110	2,476,400	87%

DISBURSEMENTS SUMMARY - MARCH 31, 2006

	2004	2006					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 3/31/2006	Balance \$	Balance %
<u>Basic Operations</u>							
Personnel Costs	736,647	750,775	750,775	0	175,292	575,483	77%
Employee Benefits	417,855	409,169	409,169	0	79,911	329,258	80%
Library Material & Binding	7,623	5,300	5,344	86	986	4,272	80%
Grants to Member Libraries	76,752	49,000	49,000	2,175	19,897	26,928	55%
Capital Expenditures	8,982	12,500	12,550	1,629	1,936	8,985	72%
Operation & Maintenance	90,579	79,919	79,919	0	27,841	52,078	65%
Automotive Expenses	3,799	2,000	2,000	0	602	1,398	70%
Postage & Telephone	34,766	38,300	38,300	0	10,653	27,647	72%
Publicity & Printing	28,350	34,500	34,606	2,108	9,670	22,828	66%
Office Equipment & Maint.	249,900	167,766	171,766	0	18,879	152,887	89%
Office Supplies & Expense	9,825	18,900	18,900	0	1,538	17,362	92%
Travel & Dues	28,270	28,000	28,000	0	4,665	23,335	83%
Miscellaneous	190,071	211,400	211,400	0	42,883	168,517	80%
Total Basic Operations	1,883,419	1,807,529	1,811,729	5,998	394,753	1,410,978	78%
<u>State Aid-Directed</u>							
Correctional Facilities	80,291	86,765	101,099	57	28,427	72,615	72%
Coordinated Outreach	123,736	118,831	124,532	541	28,598	95,393	77%
County Jails	3,652	4,810	6,381	0	1,595	4,786	75%
Total State Aid Directed	207,679	210,406	232,012	598	58,620	172,794	74%
<u>Project Grants</u>							
LSTA(Libr.Serv & Technolog	79,300	86,208	24,790	481	24,341	-32	0%
OASAS	81,726	81,992	83,750	1,737	16,394	65,619	78%
Other	10,430	0	360	97	262	1	0%
Total Project Grants	171,456	168,200	108,900	2,315	40,997	65,588	60%
Total Basic Operations, State Aid Directed & ProjectGrants	2,262,554	2,186,135	2,152,641	8,911	494,370	1,649,360	77%
<u>Pass-Through Funds</u>							
Local Library Aid(LLSA)	203,874	199,162	199,162	0	0	199,162	100%
Central Library Dev. Aid	187,214	186,660	186,660	0	0	186,660	100%
Central Book Aid(CBA)	71,500	71,500	71,500	0	0	71,500	100%
Grant In Aid	117,900	0	190,100	0	190,100	0	
Total Pass Thru Funds	580,488	457,322	647,422	0	190,100	457,322	71%
Automation Capital Dev.	0	0	0	0	0	0	
Total Disbursements	2,843,042	2,643,457	2,800,063	8,911	684,470	2,106,682	75%

PASS-THROUGHS
MARCH 31, 2006

Automated Network	Receipts	Disbursements	Difference
Proquest	5,811	0	5,811
Syndectics	126	0	126
Title Source	0	4,685	-4,685
Galenet	0	0	0
SAM	3,953	4,350	-397
Totals	9,890	9,035	855

County Funds	Receipts	Disbursements	Difference
Columbia County	32,500	32,500	0
Dutchess County	3,587	3,587	0
Ulster County	0	0	0
Totals	36,087	36,087	0

	Total Grant	Disbursements	Grant Balance
Gates Foundation	156,750	42,040	114,710

GENERAL OPERATING FUND

	2005	2006			
	Actual	Starting Budget	Adjusted Budget	Actual as of 3/31/2006	Estimated For 12/31/06
Fund Balance Jan 1	937,804	864,286	864,286	864,286	864,286
<u>Fund Changes Jan.-Dec.</u>					
Basic Operations	-95,264	11,045	6,845	-293,985	26,527
State Aid Directed	3,174	0	-21,606	-58,620	-15,847
Project Grants	-30,204	0	47,808	25,045	-4,542
Pass-Through Funds	48,776	0	6,200	6,200	6,200
Increase or Decrease To Fund Balance	-73,518	11,045	39,247	-321,360	12,338
To Capital Fund				0	0
From Capital Fund					
Fund Balance Dec.31	864,286	875,331	903,533	542,926	876,624

CAPITAL FUND FOR TELECOM-MHLS

	2005	2006			
	Actual	Starting Budget	Adjusted Budget	Actual as of 3/31/2006	Estimated for 12/31/2006
Fund Balance Jan 1	34,571	34,692	34,692	34,692	34,692
Increases	0	0	0	0	0
Interest earned	121	0	150	0	150
E-Rate Refund (Trnsfr from Gen.Fund)	0			0	
Payments for central site upgrades	0			0	0
To General Fund	0	0	0	0	0
From General Fund	0			0	0
From Capital Fund Autom-Members					
Fund Balance Dec 31	34,692	34,692	34,842	34,692	34,842