

BUDGET COMMITTEE MEETING

Tuesday, June 13, 2006 – 10:00 a.m. at MHLS



Members Present:

Marie F. Smith, Chair; Camilla von Bergen, Board President, Roland Patterson

By phone: Jim Tuttle

Staff Present:

Josh Cohen and Linda Vittone

The budget committee met on June 13, 2006 to discuss the 2006 budget and the proposed 2007 budget.

The 2006 budget estimate projects a surplus of \$137,648 due to the additional \$70,839 increase in the census money and a one-time grant of \$71,758. Other contributing facts are the higher rates on the CDs and the Money Market Account and a decrease in Central Library funding of \$15,000 due to Sue DiLorenzo's retirement. These changes are also reflected in the 2007 projections.

The 2007 budget is projected to have a deficit of \$10,504 in 2007 due to a significant increase for delivery costs, and the fund balance for 2007 of \$1,010,110 is projected to be \$30,215. This amount is under the 58% limit.

The committee discussed how the additional funding from the State could be appropriated and has the following recommendations:

1. Use the increase in census funding to cover the increased costs for delivery and bring the 2007 fund balance up to the appropriate level.
2. Use \$25,000 - \$35,000 of the one-time grant to make a purchase for the member libraries that would benefit their patrons and that could be showcased to the legislators. This would be a visible sign that the funding made a difference and would, perhaps, set the stage for future funding. The member libraries will be consulted for ideas.
 - a. One suggestion was additional Innovate modules.
 - b. Increase the funding of incentive programs in 2006.
3. The System building and auditorium should undergo an energy audit and make necessary repairs to increase energy efficiency.
4. Address any capital repairs that may be deemed necessary.

Respectfully submitted,

Marie F. Smith

Marie F. Smith, Chair