

MID-HUDSON LIBRARY SYSTEM

MONTHLY FINANCIAL REPORT

July 31, 2009

Summary

Cash and Cash Equivalents

	Current Month Ended	Previous Month Ended	Change \$	Change %
Total Operating	322,117	540,596	-218,479	-40.41%
Capital - MHLS	51,130	51,122	8	0.02%
Capital - Members	81,014	81,001	13	0.02%
Total	454,261	672,719	-218,458	-32.47%

Fund Balances

	Current Month Ended	Previous Month Ended	Change \$	Change %
Basic Operations	379,573	531,276	-151,703	-28.55%
Total Fund Balance	333,583	550,592	-217,009	-39.41%

Total Receipts for the month were \$167,577, which includes Dutchess Co. Summer Reading funds of \$102,845.

Total Disbursements for the month were \$386,035, which includes distribution of DC Summer Reading funds and Gates Hardware Grant of \$57,200.

The amount of interfund loans from Operating Funds for the month were \$0.

STATEMENT OF FINANCIAL POSITION - JULY 31, 2009
RECEIPTS AND DISBURSEMENTS

Cash Balance

7/1/2009

\$672,669

RECEIPTS

Dutchess County	County Funds	102,845	
	OASAS	7,416	110,261
Printing		1,066	
Equipment Loan		75	
E-rate		529	
Video Clean/Repair		129	
Miscellaneous		268	
ILL Charges		35	
Databases		322	
Rotating Collections		45	
Automation		54,632	
SUB-TOTAL			57,101
Expense Credits:			
Misc. Reimbursements		108	
SUB-TOTAL			108
SUB-TOTAL RECEIPTS			<u>167,470</u>
Certificates of Deposits:			
Proceeds		0	
Interest		0	
SUB-TOTAL			<u>0</u>
Cash Receipts	#9046-9145		<u>167,470</u>
Interest Income			
Regular Checking Account		13	
Money Market Savings		73	
Capital Savings - MHLS		8	
Capital Savings - Members		13	
SUB-TOTAL			<u>107</u>
TOTAL RECEIPTS			<u>167,577</u>
TOTAL CASH AVAILABLE			<u>840,246</u>

DISBURSEMENTS

Regular Checks	#73501-73646	290,076	
Electronic Transfer - NYS Retirement		2,154	
Electronic Transfer - PR taxes		19,423	
Electronic Transfer - H.R. Transports		20,172	
Payroll Checks	#8266-8280/DD 5158-5202	54,024	
Bank Fees		186	
Investments - Certificates of Deposit		0	
TOTAL DISBURSEMENTS			<u>386,035</u>

Cash Balance

7/31/2009

\$454,211

STATEMENT OF FINANCIAL POSITION - JULY 31, 2009

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	87,888
Payroll Checking Account	241
Money Market Savings	233,938
Capital Savings - MHLS	51,130
Capital Savings - Members	81,014

TOTAL CASH IN BANK 454,211

Petty Cash Fund 50

TOTAL CASH AVAILABLE 454,261

INVESTMENTS

Certificates of Deposit-MHLS

TOTAL INVESTMENTS-MHLS 0

Certificates of Deposit-Automation

0

TOTAL INVESTMENTS-AUTOMATION 0

TOTAL CASH AND INVESTMENTS \$454,261

Total Cash and Investments - 7/31/2008: \$1,795,097

TRANSFERS

Transfer from Regular Account	0
Transfer from Money Market	254,000
TOTAL TRANSFERS	<u>254,000</u>

RECEIPTS SUMMARY - JULY 31, 2009

	2008	2009				
	Actual	Budget	Adjusted Budget	Actual 7/31/2009	Balance \$	Balance 42%
<u>Basic Operations</u>						
System Operating Aid	1,740,184	1,546,238	1,546,238	0	1,546,238	100%
Interest	28,137	30,000	30,000	2,388	27,612	92%
Gifts & Donations	0	0	0	0	0	N/A
Printing	26,165	28,000	28,000	6,690	21,310	76%
Automated Network Reimburse.	363,683	345,613	345,613	160,063	185,550	54%
Miscellaneous	76,974	63,750	63,750	20,765	42,985	67%
Total Basic Operations	2,235,143	2,013,601	2,013,601	189,905	1,823,696	91%
<u>State Aid Directed</u>						
Coordinated Outreach	120,951	99,180	111,275	0	111,275	100%
Correctional Facilities	84,282	69,111	77,539	0	77,539	100%
County Jails	4,990	4,990	4,990	0	4,990	100%
Construction/Server Grants	60,974	0	0	0	0	N/A
Member Item/Digital Press	13,500		0	0		
Total State Aid Directed	284,697	173,281	193,804	0	193,804	100%
<u>Project Grants</u>						
LSTA/Library Serv. & Tech)	60,003	0	29,567	7,373	22,194	75%
OASAS Grants	103,194	88,986	110,922	73,570	37,352	34%
Other Grants	119,347		82,929	74,457	8,472	10%
Total Project Grants	282,544	88,986	223,418	155,401	68,018	30%
Transfers from Capital	9,000	0	0	0		
TOTAL RECEIPTS	2,811,384	2,275,868	2,430,823	345,305	2,085,518	86%
From Fund Balance		218,545	205,950			
GRAND TOTAL RECEIPTS	2,811,384	2,494,413	2,636,773	345,305	2,085,518	79%

DISBURSEMENTS SUMMARY - JULY 31, 2009

	2008	2009					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 7/31/2009	Balance \$	Balance 42%
<u>Basic Operations</u>							
Personnel Costs	867,301	883,570	883,570	0	513,826	369,744	42%
Employee Benefits	367,025	387,753	387,753	0	162,166	225,587	58%
Library Material/Databases	172,753	168,873	168,873	0	86,904	81,969	49%
Grants to Member Libraries	54,150	48,500	48,500	0	22,767	25,733	53%
Capital Expenditures	23,973	12,500	16,240	232	9,183	6,825	42%
Operation & Maintenance	77,862	79,700	79,700	0	48,341	31,359	39%
Automotive Expenses	150	1,150	1,150	0	2,196	-1,046	-91%
Postage & Telephone	43,031	44,390	44,390	0	26,792	17,598	40%
Publicity & Printing	26,622	35,000	38,373	1,457	12,864	24,053	63%
Leases/Contracts	216,958	144,000	144,000	15,000	119,031	9,969	7%
Office Supplies & Expense	6,194	13,225	13,283	189	7,386	5,708	43%
Travel & Dues	35,128	34,900	34,900	0	20,139	14,761	42%
Delivery/Prof'l Fees	301,499	333,275	333,275	0	154,325	178,950	54%
Transfers to Capital Accts	52,880	46,000	46,000	0	16,158	29,843	65%
Total Basic Operations	2,245,526	2,232,836	2,240,007	16,878	1,202,078	1,021,052	46%
<u>State Aid-Directed</u>							
Coordinated Outreach	113,577	99,180	119,965	0	55,783	64,182	54%
Correctional Facilities	83,222	69,111	80,799	0	35,734	45,065	56%
County Jails	3,313	4,990	6,929	0	2,164	4,765	69%
Building Construction	45,784	0	0	0	0	0	N/A
Total State Aid Directed	245,896	173,281	207,693	0	93,681	114,012	55%
<u>Project Grants</u>							
LSTA(Libr.Serv & Technolog	56,310	0	28,055	0	5,500	22,555	80%
OASAS	89,954	88,296	91,752	158	42,086	49,508	54%
Other	131,550	0	69,266	0	60,124	9,142	13%
Total Project Grants	277,814	88,296	189,073	158	107,710	81,205	43%
TOTAL DISBURSEMENTS	2,769,236	2,494,413	2,636,773	17,036	1,403,469	1,216,269	46%

REIMBURSEMENTS & PASS-THROUGHS
JULY 31, 2009

REIMBURSEMENTS

Automated Network	Receipts	Disbursements	Balance
BookLetters		2,835	-2,835
Syndetics			0
Recorded Books	11,139	28,000	-16,861
Title Source	6,180	6,155	25
Gale-Price It/Chilton/Testing	13,473	19,949	-6,476
SAM	16,797	26,800	-10,003
Teleforms		5,413	-5,413
Serials Solutions		9,419	-9,419
Heritage Quest			0
Mango	1,634	16,500	-14,866
Ecommerce	12,087	11,487	600
Total Reimbursements	61,310	126,558	-65,248

PASS-THROUGHS

Pass-Through Aid	Budget	Receipts	Disbursements
Local Library Services Aid (LLSA)	207,232	0	0
Central Library Develop.Aid	194,910	0	0
Central Book Aid	69,453	0	0
Member Item Aid	0	0	0
Total Pass-Through Aid	471,595	0	0

County Funds and Public Library Admin. Program

County Funds	Receipts	Disbursements	Balance
Columbia County	65,000	65,000	0
Dutchess County	170,024	170,024	0
Ulster County (Prev Bal - 19,925)		19,925	0
Total County Funds	235,024	254,949	0
Public Library Admin. Program	18,900	17,800	1,100

PASS-THROUGH GRANTS AS FISCAL AGENT

	Receipts	Disbursements	Balance
	0	0	0

	Interest	Disbursements	Balance
	0	0	0

CAPITAL FUNDS - JULY 31, 2009

CAPITAL FUND - MHLS	2008	2009		
	Actual	Starting Budget	Adjusted Budget	Actual as of 7/31/2009
Fund Balance Jan. 1	38,293	51,062	51,062	51,062
Receipts				
Interest	459	0	0	68
E-Rate Refund (Trnsfr from Gen.Fund)	21,310			0
Transfer from General Fund	0			0
Transfer To General Fund	-9,000			0
Fund Balance	51,062	51,062	51,062	51,130

CAPITAL FUND - MEMBERS	2008	2009		
	Actual	Starting Budget	Adjusted Budget	Actual as of 7/31/2009
Fund Balance Jan. 1	32,737	64,761	64,761	64,761
Receipts				
Interest	454			95
License Fees	31,570	36,000	36,000	16,158
Disbursements				
Fund Balance	64,761	100,761	100,761	81,014

Licenses	15,000
Modules - 60%	38,989
Migration - 40%	25,993
Interest	<u>1,032</u>
	81,014