

# MID-HUDSON LIBRARY SYSTEM

## MONTHLY FINANCIAL REPORT

June 30, 2009

### Summary

#### Cash and Cash Equivalents

	Current Month Ended	Previous Month Ended	Change \$	Change %
Total Operating	540,596	629,681	-89,085	-14.15%
Capital - MHLS	51,122	51,113	9	0.02%
Capital - Members	81,001	80,182	819	1.02%
<b>Total</b>	<b>672,719</b>	<b>760,976</b>	<b>-88,257</b>	<b>-11.60%</b>

#### Fund Balances

	Current Month Ended	Previous Month Ended	Change \$	Change %
Basic Operations	531,276	647,356	-116,080	-17.93%
Total Fund Balance	550,592	629,537	-78,945	-12.54%

Total Receipts for the month were \$119,701.

Total Disbursements for the month were \$207,958.

The amount of interfund loans from Operating Funds for the month were \$0.

**STATEMENT OF FINANCIAL POSITION - JUNE 30, 2009**  
**RECEIPTS AND DISBURSEMENTS**

**Cash Balance**

6/1/2009

**\$760,926**

**RECEIPTS**

Various	Battle of Books	200	
New York State	Bldg. Your Base 2	2,762	
	Gates Online Hardware	58,242	
Columbia County	County Funds	32,500	
Dutchess County	OASAS	7,415	101,119
Printing		1,195	
Tech Support		655	
Web Page Host		125	
Equipment Loan		60	
Video Clean/Repair		114	
Insurance Recovery		527	
Property Rental		100	
Miscellaneous		262	
ILL Charges		90	
Databases		2,724	
Ecommerce		5,866	
Automation		653	
SUB-TOTAL			12,371
Expense Credits:			
Equipment Pass-through		5,276	
Misc. Reimbursements		27	
Workshops		646	
SUB-TOTAL			5,949
SUB-TOTAL RECEIPTS			<u>119,439</u>
Certificates of Deposits:			
Proceeds		0	
Interest		0	
SUB-TOTAL			<u>0</u>
Cash Receipts	#8951-9045		<u>119,439</u>
Interest Income			
Regular Checking Account		9	
Money Market Savings		230	
Capital Savings - MHLS		9	
Capital Savings - Members		14	
SUB-TOTAL			<u>262</u>
<b>TOTAL RECEIPTS</b>			<u><b>119,701</b></u>
<b>TOTAL CASH AVAILABLE</b>			<u><b>880,627</b></u>

**DISBURSEMENTS**

Regular Checks	#73501-73646	105,478
Electronic Transfer - NYS Retirement		1,553
Electronic Transfer - PR taxes		28,478
Electronic Transfer - H.R. Transports		19,745
Payroll Checks	#8266-8280/DD 5158-5202	52,515
Bank Fees		189
Investments - Certificates of Deposit		0
<b>TOTAL DISBURSEMENTS</b>		<u><b>207,958</b></u>

**Cash Balance**

6/30/2009

**\$672,669**

**STATEMENT OF FINANCIAL POSITION - JUNE 30, 2009**

**CASH AND INVESTMENTS-AS OF END OF MONTH**

**CASH IN BANK**

Regular Checking Account	52,391
Payroll Checking Account	289
Money Market Savings	487,866
Capital Savings - MHLS	51,122
Capital Savings - Members	81,001

TOTAL CASH IN BANK 672,669

Petty Cash Fund 50

**TOTAL CASH AVAILABLE 672,719**

**INVESTMENTS**

Certificates of Deposit-MHLS

**TOTAL INVESTMENTS-MHLS 0**

Certificates of Deposit-Automation

0

**TOTAL INVESTMENTS-AUTOMATION 0**

**TOTAL CASH AND INVESTMENTS \$672,719**

Total Cash and Investments - 6/30/2008: \$659,850

***TRANSFERS***

Transfer from Regular Account	26,805
Transfer from Money Market	85,000

TOTAL TRANSFERS 111,805

**RECEIPTS SUMMARY - JUNE 30, 2009**

	2008	2009				
	Actual	Budget	Adjusted Budget	Actual 6/30/2009	Balance \$	Balance 50%
<b><u>Basic Operations</u></b>						
System Operating Aid	1,740,184	1,546,238	1,546,238	0	1,546,238	100%
Interest	28,137	30,000	30,000	2,301	27,699	92%
Gifts & Donations	0	0	0	0	0	N/A
Printing	26,165	28,000	28,000	5,624	22,376	80%
Automated Network Reimburse.	363,683	345,613	345,613	105,109	240,504	70%
Miscellaneous	76,974	63,750	63,750	19,728	44,022	69%
<b>Total Basic Operations</b>	<b>2,235,143</b>	<b>2,013,601</b>	<b>2,013,601</b>	<b>132,763</b>	<b>1,880,838</b>	<b>93%</b>
<b><u>State Aid Directed</u></b>						
Coordinated Outreach	120,951	99,180	111,275	0	111,275	100%
Correctional Facilities	84,282	69,111	77,539	0	77,539	100%
County Jails	4,990	4,990	4,990	0	4,990	100%
Construction/Server Grants	60,974	0	0	0	0	N/A
Member Item/Digital Press	13,500		0	0		
<b>Total State Aid Directed</b>	<b>284,697</b>	<b>173,281</b>	<b>193,804</b>	<b>0</b>	<b>193,804</b>	<b>100%</b>
<b><u>Project Grants</u></b>						
LSTA/Library Serv. & Tech)	60,003	0	29,567	7,373	22,194	75%
OASAS Grants	103,194	88,986	110,922	66,155	44,767	40%
Other Grants	119,347		82,929	74,457	8,472	10%
<b>Total Project Grants</b>	<b>282,544</b>	<b>88,986</b>	<b>223,418</b>	<b>147,985</b>	<b>75,433</b>	<b>34%</b>
<b>Transfers from Capital</b>	<b>9,000</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>TOTAL RECEIPTS</b>	<b>2,811,384</b>	<b>2,275,868</b>	<b>2,430,823</b>	<b>280,748</b>	<b>2,150,075</b>	<b>88%</b>
<b>From Fund Balance</b>		<b>218,545</b>	<b>205,950</b>			
<b>GRAND TOTAL RECEIPTS</b>	<b>2,811,384</b>	<b>2,494,413</b>	<b>2,636,773</b>	<b>280,748</b>	<b>2,150,075</b>	<b>82%</b>

**DISBURSEMENTS SUMMARY - JUNE 30, 2009**

	2008	2009					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 6/30/2009	Balance \$	Balance 50%
<b><u>Basic Operations</u></b>							
Personnel Costs	867,301	883,570	883,570	0	447,167	436,403	49%
Employee Benefits	367,025	387,753	387,753	0	134,790	252,963	65%
Library Material/Databases	172,753	168,873	168,873	36	70,288	98,550	58%
Grants to Member Libraries	54,150	48,500	48,500	0	21,972	26,528	55%
Capital Expenditures	23,973	12,500	16,240	6,210	3,206	6,825	42%
Operation & Maintenance	77,862	79,700	79,700	0	45,572	34,128	43%
Automotive Expenses	150	1,150	1,150	0	2,059	-909	-79%
Postage & Telephone	43,031	44,390	44,390	0	23,462	20,928	47%
Publicity & Printing	26,622	35,000	38,373	793	11,289	26,292	69%
Leases/Contracts	216,958	144,000	144,000	0	68,153	75,847	53%
Office Supplies & Expense	6,194	13,225	13,283	100	6,785	6,398	48%
Travel & Dues	35,128	34,900	34,900	0	17,301	17,599	50%
Delivery/Prof'l Fees	301,499	333,275	333,275	0	125,032	208,243	62%
Transfers to Capital Accts	52,880	46,000	46,000	0	16,158	29,843	65%
<b>Total Basic Operations</b>	<b>2,245,526</b>	<b>2,232,836</b>	<b>2,240,007</b>	<b>7,138</b>	<b>993,232</b>	<b>1,239,637</b>	<b>55%</b>
<b><u>State Aid-Directed</u></b>							
Coordinated Outreach	113,577	99,180	119,965	177	49,585	70,203	59%
Correctional Facilities	83,222	69,111	80,799	0	32,107	48,692	60%
County Jails	3,313	4,990	6,929	0	2,164	4,765	69%
Building Construction	45,784	0	0	0	0	0	N/A
<b>Total State Aid Directed</b>	<b>245,896</b>	<b>173,281</b>	<b>207,693</b>	<b>177</b>	<b>83,856</b>	<b>123,660</b>	<b>60%</b>
<b><u>Project Grants</u></b>							
LSTA(Libr.Serv & Technolog	56,310	0	28,055	0	5,500	22,555	80%
OASAS	89,954	88,296	91,752	277	37,192	54,283	59%
Other	131,550	0	69,266	0	2,121	67,145	97%
<b>Total Project Grants</b>	<b>277,814</b>	<b>88,296</b>	<b>189,073</b>	<b>277</b>	<b>44,813</b>	<b>143,983</b>	<b>76%</b>
<b>TOTAL DISBURSEMENTS</b>	<b>2,769,236</b>	<b>2,494,413</b>	<b>2,636,773</b>	<b>7,592</b>	<b>1,121,901</b>	<b>1,507,280</b>	<b>57%</b>

**REIMBURSEMENTS & PASS-THROUGHS**  
**JUNE 30, 2009**

**REIMBURSEMENTS**

<b>Automated Network</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance</b>
BookLetters		2,835	-2,835
Syndetics			0
Recorded Books	11,139	28,000	-16,861
Title Source	6,180	6,155	25
Gale-Price It/Chilton/Testing	13,473	19,949	-6,476
SAM			0
Teleforms		4,910	-4,910
Serials Solutions		9,419	-9,419
Heritage Quest			0
Mango	1,312		
Ecommerce	12,087	11,487	600
<b>Total Reimbursements</b>	<b>44,191</b>	<b>82,755</b>	<b>-39,876</b>

**PASS-THROUGHS**

<b>Pass-Through Aid</b>	<b>Budget</b>	<b>Receipts</b>	<b>Disbursements</b>
Local Library Services Aid (LLSA)	207,232	0	0
Central Library Develop.Aid	194,910	0	0
Central Book Aid	69,453	0	0
Member Item Aid	0	0	0
<b>Total Pass-Through Aid</b>	<b>471,595</b>	<b>0</b>	<b>0</b>

**County Funds and Public Library Admin. Program**

<b>County Funds</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance</b>
Columbia County	65,000	65,000	0
Dutchess County	67,179	67,179	0
Ulster County (Prev Bal - 19,925)		19,925	0
<b>Total County Funds</b>	<b>132,179</b>	<b>152,104</b>	<b>0</b>
<b>Public Library Admin. Program</b>	<b>18,900</b>	<b>17,800</b>	<b>1,100</b>

**PASS-THROUGH GRANTS AS FISCAL AGENT**

	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance</b>
	0	0	0

	<b>Interest</b>	<b>Disbursements</b>	<b>Balance</b>
	0	0	0

**CAPITAL FUNDS - JUNE 30, 2009**

CAPITAL FUND - MHLS	2008	2009		
	Actual	Starting Budget	Adjusted Budget	Actual as of 6/30/2009
Fund Balance Jan. 1	38,293	51,062	51,062	51,062
Receipts				
Interest	459	0	0	60
E-Rate Refund (Trnsfr from Gen.Fund)	21,310			0
Transfer from General Fund	0			0
Transfer To General Fund	-9,000			0
Fund Balance	51,062	51,062	51,062	51,122

CAPITAL FUND - MEMBERS	2008	2009		
	Actual	Starting Budget	Adjusted Budget	Actual as of 6/30/2009
Fund Balance Jan. 1	32,737	64,761	64,761	64,761
Receipts				
Interest	454			82
License Fees	31,570	36,000	36,000	16,158
Disbursements				
Fund Balance	64,761	100,761	100,761	81,001

Licenses	15,000
Modules - 60%	38,989
Migration - 40%	25,993
Interest	1,019
	<u>81,001</u>